DODGE COUNTY REVOLVING LOAN ADVISORY COMMITTEE MINUTES July 22, 2015

The Dodge County Revolving Loan Advisory Committee met on July 22, 2015 at 3:30 p.m. in Room 302 on the 3rd Floor of the Administration Building, Juneau, Wisconsin.

John Zanghi called the meeting to order at 3:35 p.m. Roll Call was taken. Members present were John Zanghi, Karen Coley, Mitch Greenfield, Charles Schranz, Robert Ballweg, Chris Connaughty, and Matthew Gibbs.

Dean Perlick noted that a quorum was present.

Absent: None.

Others Present: None.

Staff present at the request of the Chairman: Dean Perlick.

Approval of Minutes from January 20, 2015 Meeting

The minutes of the January 20, 2015 meeting were reviewed by the Committee.

Motion by Greenfield to approve the minutes from the January 20, 2015 meeting as submitted;

Seconded by Gibbs.

Vote 6-0 (Ballweg abstained)

Motion carried.

Committee Membership Changes and Election of Officers

Mike Bonnett has resigned from the Loan Advisory Committee. Chris Connaughty, National Exchange Bank & Trust was appointed to the Committee by the Dodge County Board of Supervisors at their June 16, 2015 meeting. Since Mike Bonnett was the Chairman of the Committee, a new Chairman and possibly other officers will need to be appointed.

Motion by Greenfield to nominate John Zanghi as Committee Chairman;

Second by Gibbs.

Vote 7-0

Motion carried.

Motion by Ballweg to appoint John Zanghi as Committee Chairman:

Second by Coley.

Vote 7-0

Motion carried.

Motion by Greenfield to nominate Matthew Gibbs as Committee Vice-Chairman;

Second by Coley.

Vote 7-0

Motion carried.

Motion by Ballweg to appoint Matthew Gibbs as Committee Vice-Chairman;

Second by Greenfield.

Vote 7-0

Motion carried.

Motion by Zanghi to nominate Karen Coley as Committee Secretary;

Second by Greenfield.

Vote 7-0

Motion carried.

Motion by Gibbs to appoint Karen Coley as Committee Secretary;

Second by Ballweg.

Vote 7-0

Motion carried.

Mossflower Harbour Loan Foreclosure

Dean Perlick reported that the Mossflower Harbour property has been sold at Sherriff's sale by the Bank. No proceeds were left to pay remainder on County loan. County has stake in the owner's personal assets, but cannot do collection at this point in time. County has unlimited personal guarantee.

Revolving Loan Fund - Status Report

Dean Perlick provided an updated status report on the Revolving Loan Fund. The Status Report now includes the RCI Engineering loan and the Mayville Hotels loan. County funds available to loan is at about \$260,000.

Capitol Area Region Revolving Loan Fund - Status Report

Dean Perlick reported that the Governor removed the proposal to create regional revolving loan funds from the state budget. No progress to report on the creation of the Capitol Area Region.

The City of Juneau has requested that the County take over the City's Revolving Loan Fund program. Dean Perlick will pursue the possibility of Dodge County taking over the City of Juneau's fund.

Next Meeting

The next meeting will be scheduled as need dictates.

Motion by Coley to adjourn the meeting.

Second by Gibbs.

Motion carried.

Meeting adjourned at 4:30 p.m.

Respectfully Submitted,

Karen Coley, Secretary

Disclaimer: The above minutes may be approved, amended or corrected at the next Committee meeting.